

Translation

Consolidated Financial Results for the 9-month period Ended September 30, 2023 (Japanese GAAP)

November 2, 2023

Company name: DAITRON CO., LTD.
 Stock exchange listing: TSE Prime Market
 Code Number: 7609
 URL: <https://www.daitron.co.jp/en/>
 Representative: Shinsuke Tsuchiya, President, CEO & COO
 Contact: Hajimu Mouri, Senior Managing Director & Representative Director,
 Senior Managing Corporate Officer & Division Manager-Business Administration
 Tel: +81-6-6399-5041

Scheduled date of filing quarterly securities report: November 14, 2023

Scheduled date of commencing dividend payment: —

Support explanatory material for quarterly settlement: Yes

Explanatory meeting for quarterly financial results: None

(Figures less than a million yen are rounded down.)

1. Consolidated financial results for the 9-month period Ended September 30, 2023

(January 1, 2023 to September 30, 2023)

(1) Consolidated Operating Results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3Q/2023	68,259	6.4	4,731	0.1	4,823	(1.4)	3,216	(2.6)
3Q/2022	64,168	24.0	4,728	55.4	4,894	56.1	3,301	55.5

(Note) Comprehensive income: 3Q/2023: 3,723 million yen / 1.1% 3Q/2022: 3,683 million yen / 51.2%

	Net income per share	Diluted net income per share
	Yen	Yen
3Q/2023	289.70	—
3Q/2022	297.47	—

(Note) The diluted net income per share is not presented because there were no potential shares.

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
3Q/2023	67,930	28,412	41.8	2,556.87
Fiscal 2022	63,202	26,012	41.1	2,342.79

(Reference) Shareholder's equity: 3Q/2023: 28,389 million yen Fiscal 2022: 26,006 million yen

2. Dividends

	Annual dividends				
	1Q end	2Q end	3Q end	Fiscal end	Total
Fiscal 2022	yen —	yen 45.00	yen —	yen 70.00	yen 115.00
Fiscal 2023	—	50.00	—		
Fiscal 2023 (forecast)				65.00	115.00

(Note) Revision of the most recently announced dividend payment expectation: None

3. Consolidated Forecasts for FY2023 (January 1, 2023 to December 31, 2023)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	88,000	0.4	5,730	(5.3)	5,730	(7.7)	3,900	(8.0)	351.33

(Note) Revision of the most recently announced operating estimates: None

* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Application of accounting procedures specially applicable to preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies associated with the revisions of accounting standards, etc: None
 - (ii) Changes in accounting policies other than above (i): None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of outstanding shares (common shares)
 - (i) Number of outstanding shares at the end of period (including treasury shares)

3Q 2023 :	11,155,979 shares
FY 2022 :	11,155,979 shares
 - (ii) Number of treasury shares at the end of period

3Q 2023 :	52,917 shares
FY 2022 :	55,427 shares
 - (iii) Average number of shares during the period

3Q 2023 :	11,101,509 shares
3Q 2022 :	11,098,802 shares

*** Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.**

* Explanations on appropriate use of the forecasts and other special comments

[Note for statements concerning the future, etc.]

The business forecasts are made based on certain information currently available to and judged reasonable by the Company, but not what the Company is committed to attaining.

The actual results may differ greatly depending on various factors.