

Translation

Consolidated Financial Results for the 3-month period Ended March 31, 2023 (Japanese GAAP)

May 10, 2023

Company name: DAITRON CO., LTD.
 Stock exchange listing: TSE Prime Market
 Code Number: 7609
 URL: <https://www.daitron.co.jp/en/>
 Representative: Shinsuke Tsuchiya, President, CEO & COO
 Contact: Hajimu Mouri, Senior Managing Director & Representative Director,
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Scheduled date of filing quarterly securities report: May 15, 2023

Scheduled date of commencing dividend payment: —

Support explanatory material for quarterly settlement: Yes

Explanatory meeting for quarterly financial results: None

(Figures less than a million yen are rounded down.)

1. Consolidated financial results for the 3-month period Ended March 31, 2023 (January 1, 2023 to March 31, 2023)

(1) Consolidated Operating Results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q/2023	24,446	15.3	2,142	26.3	2,141	23.4	1,433	21.5
1Q/2022	21,199	34.3	1,696	129.1	1,735	109.7	1,179	113.4

(Note) Comprehensive income: 1Q/2023: 1,615 million yen / 29.1% 1Q/2022: 1,251 million yen / 73.5%

	Net income per share	Diluted net income per share
	Yen	Yen
1Q/2023	129.16	—
1Q/2022	106.33	—

(Note) The diluted net income per share is not presented because there were no potential shares.

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
1Q/2023	61,700	26,851	43.5	2,417.11
Fiscal 2022	63,202	26,012	41.1	2,342.79

(Reference) Shareholder's equity: 1Q/2023 26,830 million yen Fiscal 2022 26,006 million yen

2. Dividends

	Annual dividends				
	1Q end	2Q end	3Q end	Fiscal end	Total
Fiscal 2022	yen —	yen 45.00	yen —	yen 70.00	yen 115.00
Fiscal 2023	—				
Fiscal2023 (forecast)		50.00	—	65.00	115.00

(Note) Revision of the most recently announced dividend payment expectation: None

3. Consolidated Forecasts for FY2023 (January 1, 2023 to December 31, 2023)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
2Q (accum.)	44,500	4.8	3,150	0.1	3,150	(3.0)	2,130	(2.1)	191.89
Full year	88,000	0.4	5,730	(5.3)	5,730	(7.7)	3,900	(8.0)	351.33

(Note) Revision of the most recently announced operating estimates: Yes

* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Application of accounting procedures specially applicable to preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies associated with the revisions of accounting standards, etc: None
 - (ii) Changes in accounting policies other than above (i): None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of outstanding shares (common shares)
 - (i) Number of outstanding shares at the end of period (including treasury shares)

1Q 2023 :	11,155,979 shares
FY 2022 :	11,155,979 shares
 - (ii) Number of treasury shares at the end of period

1Q 2023 :	55,747 shares
FY 2022 :	55,427 shares
 - (iii) Average number of shares during the period

1Q 2023 :	11,100,415 shares
1Q 2022 :	11,097,190 shares

*** Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.**

* Explanations on appropriate use of the forecasts and other special comments

[Note for statements concerning the future, etc.]

The business forecasts are made based on certain information currently available to and judged reasonable by the Company, but not what the Company is committed to attaining.

The actual results may differ greatly depending on various factors.