

**Consolidated Financial Results  
for the Fiscal Year Ended December 31, 2020  
(Japanese GAAP)**

February 5, 2021

Company name: DAITRON CO., LTD.  
 Stock exchange listing: 1st Section of the Tokyo Stock Exchange  
 Code Number: 7609  
 URL: <https://www.daitron.co.jp/>  
 Representative: Isayuki Mae, President and COO  
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Scheduled date of General Shareholders Meeting: March 30, 2021  
 Scheduled date of commencing dividend payment: March 31, 2021  
 Scheduled date of filing securities report: March 31, 2021  
 Support explanatory material for financial results: Yes  
 Explanatory meeting for financial results: Yes (for institutional investors and analysts)

(Figures less than a million yen are rounded down.)

**1. Consolidated financial results for the fiscal year (January 1, 2020 to December 31, 2020)**

**(1) Consolidated Operating Results** (Percent figures are the year-on-year rates.)

	Net sales		Operating income		Ordinary income	
	Million yen	%	Million yen	%	Million yen	%
Fiscal 2020	57,418	(6.8)	2,403	(25.0)	2,436	(24.3)
Fiscal 2019	61,621	3.3	3,205	(9.6)	3,220	(10.4)

	Net income attributable to owners of parent		Net income per share	Diluted net income per share
	Million yen	%	Yen	Yen
Fiscal 2020	1,610	(25.8)	145.24	—
Fiscal 2019	2,171	(4.5)	195.86	—

(Note) Comprehensive income: Fiscal 2020: 1,639million yen / (33.1%)      Fiscal 2019: 2,450 million yen / 21.3%  
 The diluted net income per share is not presented because there were no potential shares.

	Return on equity (%)	Ordinary income to total assets (%)	Operating income to net sales (%)
	%	%	%
Fiscal 2020	8.4	5.3	4.2
Fiscal 2019	12.2	7.2	5.2

(Reference) Equity in earnings(losses) of affiliates: Fiscal 2020: —million yen      Fiscal 2019: —million yen

**(2) Consolidated Financial Position**

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
Fiscal 2020	46,247	19,798	42.8	1,784.66
Fiscal 2019	45,757	18,765	41.0	1,691.87

(Reference) Shareholder's equity: Fiscal 2020 19,795 million yen      Fiscal 2019 18,762 million yen

### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Period-end cash and cash equivalents
	Million yen	Million yen	Million yen	Million yen
Fiscal 2020	3,065	(156)	(762)	12,260
Fiscal 2019	2,377	(313)	(816)	10,150

### 2. Dividends

	Annual dividends				
	1Q end	2Q end	3Q end	Fiscal end	Total
	yen	yen	yen	yen	yen
Fiscal 2019	—	25.00	—	35.00	60.00
Fiscal 2020	—	20.00	—	30.00	50.00
Fiscal 2021 (forecast)	—	25.00	—	30.00	55.00

	Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	Million yen	%	%
Fiscal 2019	665	30.6	3.7
Fiscal 2020	554	34.4	2.9
Fiscal 2021 (forecast)		34.9	

### 3. Consolidated Forecasts for FY2021 (January 1, 2021 to December 31, 2021)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
2Q (accum.)	30,000	4.8	1,200	(4.6)	1,200	(5.3)	800	(1.0)	72.12
Full year	62,000	8.0	2,600	8.2	2,600	6.7	1,750	8.6	157.77

#### \* Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- ① Changes in accounting policies associated with the revisions of accounting standards, etc: None
- ② Changes in accounting policies other than above ①: None
- ③ Changes in accounting estimates: None
- ④ Restatement: None

(3) Number of outstanding shares (common shares)

- ① Number of outstanding shares at the end of period (including treasury shares)

Fiscal 2020 : 11,155,979 shares

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- ② Number of treasury shares at the end of period

Fiscal 2020 : 64,042 shares

Fiscal 2019 : 66,183 shares

- ③ Average number of shares during the period

Fiscal 2020 : 11,090,876 shares

Fiscal 2019 : 11,088,617 shares

**(Reference) Summary of Non-consolidated Financial Results****1. Non-consolidated Financial Results for the Fiscal Year 2020 (Jan. 1, 2020 to Dec. 31, 2020)****(1) Non-consolidated Operating Results**

(Percent figures are the year-on-year rates.)

	Net sales		Operating income		Ordinary income	
	Million yen	%	Million yen	%	Million yen	%
Fiscal 2020	53,642	(6.4)	2,158	(22.7)	2,342	(20.5)
Fiscal 2019	57,340	4.8	2,793	(7.4)	2,945	(8.4)

	Net income		Net income per share	Diluted net income per share
	Million yen	%	Yen	Yen
Fiscal 2020	1,583	(21.0)	142.75	—
Fiscal 2019	2,004	(0.4)	180.77	—

(Note) - The diluted net income per share is not presented because there were no potential shares.

**(2) Non-consolidated Financial Position**

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
Fiscal 2020	44,024	18,858	42.8	1,700.24
Fiscal 2019	43,191	17,798	40.9	1,604.92

(Reference) Shareholders' equity: Fiscal 2020 : 18,858 million yen Fiscal 2019 : 17,798million yen

※ Financial result reports are exempt from audit conducted by certified public accountants or an audit corporation.

※ Explanations on appropriate use of the forecasts and other special comments

[Note for statements concerning the future, etc.]

The business forecasts are made based on certain information currently available to and judged reasonable by the Company, but not what the Company is committed to attaining. The actual results may differ greatly depending on various factors.