

Press Release

August 1, 2024

DAITRON CO., LTD.

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Announcement of Differences between Consolidated Business Forecast and Actual Result for the Second Quarter (First-half) of Fiscal 2024 and Payment of Dividends of Surplus (Interim)

We, Daitron Co., Ltd. hereby announce the following differences between its consolidated business forecast for the second quarter (first-half) of fiscal 2024 (from January 1, 2024 to June 30, 2024) announced on February 7, 2024, and the actual result announced today.

We also announce that our board of directors resolved on August 1, 2024 to pay dividends of surplus (interim) with record date of June 30, 2024, as follows:

1. Difference between consolidated forecast and actual result for second quarter cumulative of fiscal 2024 (January 1, 2024 to June 30, 2024)

	Net sales (mil. yen)	Operating income (mil. yen)	Ordinary income (mil. yen)	Net income attributable to owners of parent (mil. yen)	Net income per share (yen)
Previous forecast (A)	43,000	2,200	2,200	1,450	130.59
Actual 2Q result (B) (2Q of fiscal 2024)	44,775	2,660	2,826	1,884	169.71
Difference (B – A)	1,775	460	626	434	—
Rate of change (%) (Reference)	4.1	20.9	28.5	30.0	—
(2Q of fiscal 2023)	45,858	3,475	3,535	2,356	212.24

2. Reason for Difference

In cumulative first-half of the fiscal 2024, our business performance was lower than the result for the same period of the previous year, however, due to less than anticipated decline in production activity, mainly in overseas businesses, the result was better than our initial forecast.

For details, please refer to the "Consolidated Financial Results for the 6-month period Ended June 30, 2024" released today.

*This document is an English translation of a statement written initially in Japanese.
The Japanese original should be considered the primary version.*

3. Description of Dividend

	Determined amount (2024 interim)	Most recently forecasted dividend (announced February 7, 2024)	Result in previous period (2023 interim)
Record date	June 30, 2024	Same as on the left	June 30, 2023
Dividend per share	55.00 yen	50.00 yen	50.00 yen
Total amount of dividend	610 mil. yen	—	555 mil. yen
Effective date	September. 6, 2024	—	September. 8, 2023
Dividend resource	Retained earnings	—	Retained earnings

4. Reason for Revision

We regard returning profits to shareholders as the most important management task, and our basic policy is to distribute profits by taking into account our business performance while giving consideration to strengthening our financial position and internal reserves.

As a result of comprehensive consideration based on the above basic policy, we have decided to increase the interim dividend by 5 yen per share from the initial forecast of 50 yen per share to 55 yen per share.

*Please note that the forecasts above are made based on the data available to the Company at the date of this announcement, and the actual results may differ from those projected as a result of a variety of factors.