## Daitron

# **NEWS RELEASE**

### DAITRON CO., LTD.

President & COO: Shinsuke Tsuchiya Code No.: 7609, TSE Prime Market

March 1, 2023

#### Announcement of Starting Business of Singapore Subsidiary

Daitron Co., Ltd. is pleased to announce that our group has started business as a new company in Singapore, namely Daitron (Singapore) Pte. Ltd.

We are promoting the expansion of our overseas network as part of our efforts to grow our overseas business in the 10th Mid-Term Management Plan (2021-2023). By developing business at Daitron (Singapore) Pte. Ltd., we will further strengthen our sales capabilities in the Southeast Asian region.

The company profile is as follows.

< The company profile >

(1) Company Name	Daitron (Singapore) Pte. Ltd.
(2) Establish Date	October 31, 2022
(3) Start Date	March 1, 2023
(4) Address	30 Cecil Street, #19-08 Prudential Tower, Singapore 049712
(5) Representative	Managing Director Tadahiro Nakamura
(6) Business Line	Sales and import/export of electronic equipment/components and manufacturing equipment in Singapore and Southeast Asian
(7) Capital	500,000 Singapore dollars
(8) Fiscal Year End	End of December
(9) Ownership	100% by Daitron Co., Ltd.

\*We expect that the impact of this matter on our consolidated results for the current fiscal year will be minor, but we will promptly announce any matters that should be disclosed in the future.

#### =For inquiries=

Daitron Co., Ltd.

Business Management Section. Business Management Department

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This document is an English translation of a statement written initially in Japanese. The Japanese original should be considered the primary version.