

DAITRON CO., LTD.

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(Code No.: 7609, 1st Section of TSE)

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Announcement Regarding Consolidated Business Forecast and Dividend Forecast for Fiscal 2020

Daitron Co., Ltd. announces that it has determined to withdraw as uncertain for the time being its consolidated business forecast and dividend forecast as announced on February 6, 2020 in the Financial Report for the 12-month period ended December 31, 2019.

1. Revised consolidated forecast for 2020 cumulative 2Q (from January 1, 2020 to June 30, 2020)

	Net sales (mil. yen)	Operating income (mil. yen)	Ordinary income (mil. yen)	Net income attributable to owners of parent (mil. yen)	Net income per share (yen)
Previous forecast (A)	31,000	1,380	1,400	920	82.96
Revised forecast (B)	uncertain	uncertain	uncertain	uncertain	uncertain
Difference (B – A)	-	-	-	-	-
Rate of change (%)	-	-	-	-	-
(Reference) Results of 2019 2Q	29,457	1,240	1,240	806	72.70

2. Revised consolidated forecast for fiscal 2020 (from January 1, 2020 to December 31, 2020)

	Net sales (mil. yen)	Operating income (mil. yen)	Ordinary income (mil. yen)	Net income attributable to owners of parent (mil. yen)	Net income per share (yen)
Previous forecast (A)	63,000	3,250	3,270	2,190	197.48
Revised forecast (B)	uncertain	uncertain	uncertain	uncertain	uncertain
Difference (B – A)	-	-	-	-	-
Rate of change (%)	-	-	-	-	-
(Reference) Results of FY 2019	61,621	3,205	3,220	2,171	195.86

3. Revised dividend forecast for fiscal 2020 (from January 1, 2020 to December 31, 2020)

	Annual dividends		
	2Q end	Fiscal end	Total
Previous forecast	25.00 yen	35.00 yen	60.00 yen
Revised forecast	uncertain	uncertain	uncertain
Result in current period	—	—	—
Results of FY 2019	25.00 yen	35.00 yen	60.00 yen

4. Reason for Revision

While the Group achieved the business performance as provided in the Financial Report for the 3-month Period Ended March 31, 2020 announced today, as for the period from the second quarter, it is difficult at present to calculate the estimated amount of the effects of the spread of the new coronavirus (COVID-19) on its business performance.

With regard to our business as well, we could not predict how long we should be affected by the new coronavirus (COVID-19) infection, and it is also difficult to predict when we will be able to deliver or launch our goods and products.

Under such circumstances, the Group has determined to withdraw as uncertain for the time being its consolidated business forecasts for the second cumulative quarter and the full year. In addition, with the business forecasts determined as uncertain, it has also been determined to announce the dividend forecast as uncertain, as well.

The business forecast and dividend forecast will be calculated and announced anew when they can be calculated.