

Translation

Consolidated Financial Results for the 3-month period Ended March 31, 2024 (Japanese GAAP)

May 7, 2024

Company name: DAITRON CO., LTD.
 Stock exchange listing: TSE Prime Market
 Code Number: 7609
 URL: <https://www.daitron.co.jp/en/>
 Representative: Shinsuke Tsuchiya, President, CEO & COO
 Contact: Hajimu Mouri, Senior Managing Director & Representative Director,
 Senior Managing Corporate Officer & Division Manager-Business Administration
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Scheduled date of filing quarterly securities report: May 14, 2024

Scheduled date of commencing dividend payment: —

Support explanatory material for quarterly settlement: Yes

Explanatory meeting for quarterly financial results: None

(Figures less than a million yen are rounded down.)

1. Consolidated financial results for the 3-month period Ended March 31, 2024 (January 1, 2024 to March 31, 2024)

(1) Consolidated Operating Results (cumulative) (Percentages indicate year-on-year changes.)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | |
|---------|-------------|--------|------------------|--------|-----------------|--------|---|--------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| 1Q/2024 | 21,095 | (13.7) | 1,108 | (48.3) | 1,183 | (44.8) | 769 | (46.3) |
| 1Q/2023 | 24,446 | 15.3 | 2,142 | 26.3 | 2,141 | 23.4 | 1,433 | 21.5 |

(Note) Comprehensive income: 1Q/2024: 1,125million yen / (30.4%) 1Q/2023: 1,615 million yen / 29.1%

| | Net income per share | | Diluted net income per share | |
|---------|----------------------|--|------------------------------|--|
| | Yen | | Yen | |
| 1Q/2024 | 69.32 | | — | |
| 1Q/2023 | 129.16 | | — | |

(Note) The diluted net income per share is not presented because there were no potential shares.

(2) Consolidated Financial Position

| | Total assets | Net assets | Shareholders' equity ratio | Net assets per share |
|-------------|--------------|-------------|----------------------------|----------------------|
| | Million yen | Million yen | % | Yen |
| 1Q/2024 | 66,192 | 29,799 | 45.0 | 2,682.15 |
| Fiscal 2023 | 67,788 | 29,451 | 43.4 | 2,650.52 |

(Reference) Shareholder's equity: 1Q/2024 29,779 million yen Fiscal 2023 29,428 million yen

2. Dividends

| | Annual dividends | | | | |
|--------------------------|------------------|--------------|----------|--------------|---------------|
| | 1Q end | 2Q end | 3Q end | Fiscal end | Total |
| Fiscal 2023 | yen — | yen 50.00 | yen — | yen 70.00 | yen 120.00 |
| Fiscal 2024 | — | | | | |
| Fiscal2024 (forecast) | | 50.00 | — | 70.00 | 120.00 |

(Note) Revision of the most recently announced dividend payment expectation: None

3. Consolidated Forecasts for FY2024 (January 1, 2024 to December 31, 2024)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | | Net income per share |
|-------------|-------------|-------|------------------|--------|-----------------|--------|---|--------|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| 2Q (accum.) | 43,000 | (6.2) | 2,200 | (36.7) | 2,200 | (37.8) | 1,450 | (38.5) | 130.59 |
| Full year | 92,500 | 0.4 | 6,000 | (0.9) | 6,000 | (0.3) | 4,000 | (0.4) | 360.26 |

(Note) Revision of the most recently announced operating estimates: None

* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Application of accounting procedures specially applicable to preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies associated with the revisions of accounting standards, etc: None
 - (ii) Changes in accounting policies other than above (i): None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of outstanding shares (common shares)
 - (i) Number of outstanding shares at the end of period (including treasury shares)

| | |
|-----------|-------------------|
| 1Q 2024 : | 11,155,979 shares |
| FY 2023 : | 11,155,979 shares |
 - (ii) Number of treasury shares at the end of period

| | |
|-----------|---------------|
| 1Q 2024 : | 53,017 shares |
| FY 2023 : | 52,917 shares |
 - (iii) Average number of shares during the period

| | |
|-----------|-------------------|
| 1Q 2024 : | 11,102,965 shares |
| 1Q 2023 : | 11,100,415 shares |

*** Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.**

* Explanations on appropriate use of the forecasts and other special comments

[Note for statements concerning the future, etc.]

The business forecasts are made based on certain information currently available to and judged reasonable by the Company, but not what the Company is committed to attaining.

The actual results may differ greatly depending on various factors.