

Translation

Consolidated Financial Results for the 6-month period Ended June 30, 2020 (Japanese GAAP)

July 31, 2020

Company name: DAITRON CO., LTD.
 Stock exchange listing: 1st Section of the Tokyo Stock Exchange
 Code Number: 7609
 URL: <https://www.daitron.co.jp/>
 Representative: Isayuki Mae, President and COO
 Contact: Hajimu Mouri, Director, Managing Corporate Officer & Division Manager-Business Administration
 Tel: +81-6-6399-5041

Scheduled date of filing quarterly securities report: August 12, 2020
 Scheduled date of commencing dividend payment: September 8, 2020
 Support explanatory material for quarterly settlement: Yes
 Explanatory meeting for quarterly financial results: Yes (for institutional investors and analysts)

(Figures less than a million yen are rounded down.)

1. Consolidated financial results for the 6-month period Ended June 30, 2020 (January 1, 2020 to June 30, 2020)

(1) Consolidated Operating Results (cumulative) (Percent figures are the year-on-year rates.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
2Q/2020	28,630	(2.8)	1,257	1.4	1,266	2.1	807	0.2
2Q/2019	29,457	3.4	1,240	(26.4)	1,240	(28.3)	806	(31.9)

(Note) Comprehensive income: 2Q/2020: 608 million yen / (29.0%) 2Q/2019: 856 million yen / (21.5%)

	Net income per share	Diluted net income per share
	Yen	Yen
2Q/2020	72.85	—
2Q/2019	72.70	—

(Note) The diluted net income per share is not presented because there were no potential shares.

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
2Q/2020	45,852	18,989	41.4	1,711.69
Fiscal 2019	45,757	18,765	41.0	1,691.87

(Reference) Shareholder's equity: 2Q/2020 18,986 million yen Fiscal 2019 18,762 million yen

2. Dividends

	Annual dividends				
	1Q end	2Q end	3Q end	Fiscal end	Total
Fiscal 2019	yen —	yen 25.00	yen —	yen 35.00	yen 60.00
Fiscal 2020	—	20.00			
Fiscal2020 (forecast)			—	—	—

(Note) Revision of the most recently announced dividend payment expectation: Revised.

3. Consolidated Forecasts for FY2020 (January 1, 2020 to December 31, 2020)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	—	—	—	—	—	—	—	—	—

(Note) Revision of the most recently announced operating estimates: None.

* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Application of accounting procedures specially applicable to preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - ① Changes in accounting policies associated with the revisions of accounting standards, etc: None
 - ② Changes in accounting policies other than above ①: None
 - ③ Changes in accounting estimates: None
 - ④ Restatement: None
- (4) Number of outstanding shares (common shares)
 - ① Number of outstanding shares at the end of period (including treasury shares)

2Q 2020 :	11,155,979 shares
FY 2019 :	11,155,979 shares
 - ② Number of treasury shares at the end of period

2Q 2020 :	63,932 shares
FY 2019 :	66,183 shares
 - ③ Average number of shares during the period

2Q 2020 :	11,089,793 shares
2Q 2019 :	11,087,268 shares

※ Quarterly financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

※ Explanations on appropriate use of the forecasts and other special comments

[Note for statements concerning the future, etc.]

As for the forecasts for fiscal 2020, with the coronavirus disease (COVID-19) spreading all over the world and expected to affect the Group's business performance, it is difficult at present to calculate the estimated amount of the effects, and therefore the Group has determined to announce its 2020 business forecast and dividend forecast as uncertain.

We are going to announce them when the calculation is possible.