

Translation

Consolidated Financial Results for the 3-month period Ended March 31, 2019 (Japanese GAAP)

May 10, 2019

Company name: DAITRON CO., LTD.
 Stock exchange listing: 1st Section of the Tokyo Stock Exchange
 Code Number: 7609
 URL: <http://www.daitron.co.jp/>
 Representative: Isayuki Mae, President and COO
 Contact: Hajimu Mouri, Director, Managing Corporate Officer & Division Manager-Business Administration
 Tel: +81-6-6399-5041

Scheduled date of filing quarterly securities report: May 15, 2019

Scheduled date of commencing dividend payment: —

Support explanatory material for quarterly settlement: Yes

Explanatory meeting for quarterly financial results: None

(Figures less than a million yen are rounded down.)

1. Consolidated financial results for the 3-month period Ended March 31, 2019 (January 1, 2019 to March 31, 2019)

(1) Consolidated Operating Results (cumulative) (Percent figures are the year-on-year rates.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q/2019	14,917	(4.4)	556	(43.6)	569	(45.8)	347	(52.4)
1Q/2018	15,602	29.9	987	75.7	1,049	77.0	729	70.7

(Note) Comprehensive income: 1Q/2019: 470 million yen (-25.4%) 1Q/2018: 629 million yen (45.8%)

	Net income per share	Diluted net income per share
	Yen	Yen
1Q/2019	31.33	—
1Q/2018	65.81	—

(Note) The diluted net income per share is not presented because there were no potential shares.

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
1Q/2019	43,480	17,059	39.2	1,538.35
Fiscal 2018	43,114	16,977	39.4	1,530.94

(Reference) Shareholder's equity: 1Q/2019 17,056 million yen Fiscal 2018 16,973 million yen

2. Dividends

	Annual dividends				
	1Q end	2Q end	3Q end	Fiscal end	Total
Fiscal 2018	yen —	yen 20.00	yen —	yen 35.00	yen 55.00
Fiscal 2019	—				
Fiscal 2019 (forecast)	—	25.00	—	35.00	60.00

(Note) Revision of the most recently announced dividend payment expectation: None.

3. Consolidated Forecasts for FY2019 (January 1, 2019 to December 31, 2019)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
2Q (accum.)	30,500	7.0	1,180	(29.9)	1,230	(28.9)	850	(28.2)	76.66
Full year	62,500	4.8	2,700	(23.9)	2,750	(23.5)	1,910	(16.0)	172.27

(Note) Revision of the most recently announced operating estimates: Revised.

* Notes

(1) Changes in significant subsidiaries during the quarter (changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Application of accounting procedures specially applicable to preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- ① Changes in accounting policies associated with the revisions of accounting standards, etc: None
- ② Changes in accounting policies other than above ①: None
- ③ Changes in accounting estimates: None
- ④ Restatement: None

(4) Number of outstanding shares (common shares)

- ① Number of outstanding shares at the end of period (including treasury shares)

1Q 2019 : 11,155,979 shares

FY 2018 : 11,155,979 shares

- ② Number of treasury shares at the end of period

1Q 2019 : 68,750 shares

FY 2018 : 68,719 shares

- ③ Average number of shares during the period

1Q 2019 : 11,087,253 shares

1Q 2018 : 11,080,047 shares

※ Quarterly financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

※ Explanations on appropriate use of the forecasts and other special comments

[Note for statements concerning the future, etc.]

The business forecasts and any other statements concerning the future included in this Report are made based on certain information currently available to and judged reasonable by the Company, but not what the Company is committed to attaining.